

the Shareholders of Series A Dwiwarna and the decision of the Meeting must be approved by the Shareholders of Series A Dwiwarna. The members of the Board of Commissioners are appointed by the GMS from the candidates proposed by the Series A Dwiwarna shareholder, which nomination is binding for the GMS.

13. The decision of the GMS regarding the appointment and dismissal of members of the Board of Commissioners shall also determine the effective date of the appointment and dismissal. In the event that the GMS does not determine, the appointment and dismissal of the members of the Board of Commissioners shall take effect as of the closing of the GMS.

14. a. The members of the Board of Commissioners are appointed for a period commencing from the date determined by the GMS that appointed them and ends at the close of the 5th (fifth) Annual GMS after the date of their appointment, provided that they may not exceed a period of 5 (five) years, with taking into account the laws and regulations in the Capital Market sector, but without prejudice to the rights of the GMS at any time to dismiss such members of the Board of Commissioners before their term of office ends.



- b. After their term of office ends, members of the Board of Commissioners may be reappointed by the GMS for one term.
15. Members of the Board of Commissioners may be dismissed at any time based on the decision of the GMS by stating the reasons.
16. The reason for the dismissal of a member of the Board of Commissioners as referred to in paragraph (15) is carried out if based on the facts, the member of the Board of Commissioners concerned includes:
- a. unable to carry out their duties properly.
 - b. violates the provisions of these Articles of Association and/or laws and regulations.
 - c. involved in actions that are detrimental to the Company and/or the state;
 - d. takes actions that violate ethics and/or propriety that should be respected as a member of the Board of Commissioners.
 - e. found guilty by a court decision that has permanent legal force,
 - f. resigns.
17. In addition to the reasons for dismissing members of the Board of Commissioners as referred to in paragraph (16) letters a to f, members of the Board of Commissioners may be dismissed by the GMS based on other reasons deemed

